



PRESS RELEASE

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Statement from Chad Warmington, president of Oklahoma Oil & Gas Association, on the Legislature's passage of HB 2562 by Speaker Jeff Hickman and Sen. Rob Johnson

Oklahoma City, OK – May 22, 2014 – "Today the Oklahoma Legislature stood up for economic prosperity and the principles of limited government with the passage of House Bill 2562. Keeping the gross production tax on drilling at a reasonable and competitive rate will ensure the industry that built this state will continue to prosper. Not only is this a victory for the hundreds of thousands of Oklahoma workers employed by the energy industry, it's a victory for thousands of small businesses and communities across the state that depend upon energy production for their economic vitality. I sincerely thank members of the Senate, House and the Governor's office for their willingness to listen and work with the job creators of Oklahoma to pass responsible legislation that will ensure rigs and investment stay in this state."

"Special thanks goes to Lt. Governor Todd Lamb for casting a critical tie-breaking vote today to advance HB 2562 in the Senate. He has been a leader and advocate for the oil and gas industry and that has never been more clear than today."

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