



## PRESS RELEASE

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### **STATEMENT ON AGREEMENT BETWEEN OCC AND SANDRIDGE ENERGY**

Oklahoma City, OK – January 20, 2016 – Today the Oklahoma Corporation Commission announced SandRidge Energy has agreed to a plan from the Oklahoma Corporation Commission’s Oil and Gas Conservation Division.

Oklahoma Oil & Gas Association President Chad Warmington stated, “This is a very positive outcome. The processes at the Corporation Commission have worked exactly as they were intended. SandRidge was able to work with the OCC using an extensive review of data and science in order to achieve a very positive outcome.

“SandRidge has additionally agreed to develop and pay for a significant new data collection program that will be used by the Oklahoma Geological Survey, Oklahoma Corporation Commission and other researchers to make smarter, more informed and impactful regulatory decisions.

“It clearly demonstrates that the oil and gas industry takes our responsibilities seriously as corporate citizens and community partners to develop and use the most current science available to ensure we are making smart and responsible decisions regarding our operations. Again, this is a very positive outcome.”

*The Oklahoma Oil & Gas Association is a non-profit association composed of oil and gas producers, operators, purchasers, pipelines, transporters, processors and service companies which represent a substantial sector of the oil and gas industry within the State of Oklahoma. The Oklahoma Oil & Gas Association is dedicated to the advancement and improvement of the oil and gas industry within the State of Oklahoma and throughout the United States.*

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