



OKOGA HIGHLIGHTS EDMONDSON'S SHIFTING VIEW ON GPT REVENUE

OKLAHOMA CITY (Oct. 10, 2018) – The Oklahoma Oil and Gas Association (OKOGA) released the following statement regarding gubernatorial candidate Drew Edmondson’s shifting view on raising the state gross production tax (GPT).

“In January, Drew Edmondson said Oklahoma [cannot depend on oil and gas taxes to run state government](#). We agree!” OKOGA President Chad Warmington said. “Since then, however, he has talked about raising taxes on the energy industry yet again to pay for education, mental health services and transportation. He seems to think he can raise \$1 and spend it three times.”

“When Edmondson said, ‘We should be building the foundation of our state budget with less variable income streams,’ he was correct. Oklahoma shouldn’t rely on revenue from the oil and gas industry for reoccurring expenses,” Warmington said. “We hope voters and legislators will reject unwise schemes which make the state even more dependent on a volatile industry.”

Background

The Oklahoma Oil and Gas Association (OKOGA), founded in 1919, is the oldest energy trade association in the United States. Nearly a century later, the association remains dedicated to the advancement and improvement of the oil and natural gas industry within the state of Oklahoma and throughout the nation. It is a non-profit association composed of oil and gas producers, operators, purchasers, pipelines, transporters, processors, refiners, marketers and service companies which represent a substantial sector of the oil and natural gas industry within Oklahoma. The activities of OKOGA include support for legislative and regulatory measures designed to promote both the well-being and best interests of the citizens of this state and a strong and vital petroleum industry within the State of Oklahoma and throughout the United States.

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